

First Tuskegee Bank

Member FDIC

has partnered with
Fannie Mae
to bring more opportunities
for affordable housing to the
communities that we serve

Introducing

MyCommunityMortgage®

1-4 family mortgage options with
low borrower contribution

MORTGAGE OPTIONS
include



➤ **Community 97**

... **97% loan-to-value (LTV)** with flexible credit guidelines

➤ **Community 100 Plus**

... **100% loan-to-value (LTV)** with flexible credit guidelines

Visit our Lending Department for further details.



MyCommunityMortgage®

Fannie Mae's
Community 97

Minimum Contribution of 1% or \$500, whichever is less, from borrowers own funds

10-Year to 30-Year FIXED-RATE

Owner-Occupied, single unit (including co-ops)

97% LTV
90% LTV for co-ops

1% or \$500 (3% for co-ops), whichever is less, from borrowers own funds with the remainder from flexible funds:

- gifts
- grants
- borrower funds

41% single back-end qualifying ratio

Minimum 600 FICO with DU

NO MONTHLY RESERVES required

35% Mortgage Insurance

Homebuyer Education Required

*Visit our Lending Department
for further details.*



MyCommunityMortgage[®]

**Fannie Mae's
Community 100 Plus**

Minimum Contribution of 1% or \$500, whichever is less,
from borrowers own funds

10-Year to 30-Year FIXED-RATE

Owner-Occupied, single unit (including co-ops)

100% LTV

1% or \$500, whichever is less, from borrowers own funds

41% single back-end qualifying ratio

Minimum 620 FICO with DU

NO MONTHLY RESERVES required

35% Mortgage Insurance

Homebuyer Education Required

*Visit our Lending Department
for further details.*

